

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5489]
May 1, 1964]

4 Percent Treasury Notes of Series E-1965, at 99.875,
or 4¼ Percent Treasury Bonds of 1974, at Par

OFFERED IN EXCHANGE FOR

¾ Percent Treasury Certificates of Indebtedness of Series B-1964,
or ¾ Percent Treasury Notes of Series A-1964,
or ¾ Percent Treasury Notes of Series D-1964

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The subscription books will open on Monday, May 4, for an offering of—

4 percent Treasury Notes of Series E-1965, dated May 15, 1964, maturing
November 15, 1965, at 99.875,

or 4¼ percent Treasury Bonds of 1974, dated May 15, 1964, maturing
May 15, 1974, at par,

in exchange for the ¾ percent Treasury Certificates of Indebtedness of Series B-1964, or the
¾ percent Treasury Notes of Series A-1964, or the ¾ percent Treasury Notes of Series
D-1964, all maturing May 15, 1964.

The terms of this offering are set forth in Treasury Department Circulars Nos. 6-64 and
7-64, Public Debt Series, both dated April 30, 1964; a copy of each is printed on the following
pages.

Subscribers are required to certify that at the time the subscription is entered the
securities surrendered are owned and delivery was accepted by the subscriber, or that such
securities were contracted for purchase for value by the subscriber for delivery to the sub-
scriber prior to the closing of the subscription books.

Subscribers requesting registered securities must furnish appropriate identifying numbers
(Social Security account number or Employer Identification number) as required on tax
returns.

Subscriptions will be received by this Bank as fiscal agent of the United States. *Cash
subscriptions will not be received.* Subscriptions should be submitted in triplicate on official
subscription forms, copies of which are enclosed, and should be mailed immediately. If filed
by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms
provided. The subscription books will remain open for *three days, May 4 through May 6.* Any
subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department
and placed in the mail before midnight Wednesday, May 6, will be considered timely.

ALFRED HAYES,
President.

UNITED STATES OF AMERICA
4 PERCENT TREASURY NOTES OF SERIES E-1965

Dated and bearing interest from May 15, 1964

Due November 15, 1965

DEPARTMENT CIRCULAR
Public Debt Series—No. 6-64

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, April 30, 1964.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at 99.875 percent of their face value, from the people of the United States for notes of the United States, designated 4 percent Treasury Notes of Series E-1965, in exchange for the following securities maturing May 15, 1964:

3 $\frac{1}{4}$ percent Treasury Certificates of Indebtedness of Series B-1964;

4 $\frac{3}{4}$ percent Treasury Notes of Series A-1964; or
3 $\frac{3}{4}$ percent Treasury Notes of Series D-1964.

The cash payment due subscribers on account of the issue price of the notes will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open *only on May 4 through May 6, 1964*, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the securities enumerated in paragraph 1 of this section are offered the privilege of exchanging all or any part of such securities for 4 $\frac{1}{4}$ percent Treasury Bonds of 1974, which offering is set forth in Department Circular, Public Debt Series—No. 7-64, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes will be dated May 15, 1964, and will bear interest from that date at the rate of 4 percent per annum, payable semiannually on November 15, 1964, and on May 15 and November 15, 1965. They will mature November 15, 1965, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered notes will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment for the face amount of notes allotted hereunder must be made on or before May 15, 1964, or on later allotment, and may be made only in securities of the three issues enumerated in paragraph 1 of Section I hereof, which will be accepted at par, and should accompany the subscription. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if

a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed. Coupons dated May 15, 1964, should be *detached* from the certificates and notes in bearer form and cashed when due. The cash payment of \$1.25 per \$1,000 on account of the issue price of the notes will be made to subscribers, in the case of bearer securities following acceptance of the securities, and in the case of registered notes following discharge of registration. In the case of registered notes, the final interest due on May 15, 1964, together with the cash payment of \$1.25 per \$1,000 due subscribers, will be paid by check drawn in accordance with the assignments on the notes surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

V. ASSIGNMENT OF REGISTERED NOTES

1. Treasury Notes of Series A-1964 and Series D-1964 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The maturing notes must be delivered at the

expense and risk of the holder. If the new notes are desired registered in the same name as the notes surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Notes of Series E-1965"; if the new notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Notes of Series E-1965 in the name of"; if new notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Notes of Series E-1965 in coupon form to be delivered to".

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

ROBERT V. ROOSA,
Acting Secretary of the Treasury.

UNITED STATES OF AMERICA

4 $\frac{1}{4}$ PERCENT TREASURY BONDS OF 1974

Dated and bearing interest from May 15, 1964

Due May 15, 1974

Interest payable May 15 and November 15

DEPARTMENT CIRCULAR
Public Debt Series—No. 7-64

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, April 30, 1964.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for bonds of the United States, designated 4 $\frac{1}{4}$ percent Treasury Bonds of 1974, in exchange for the following securities maturing May 15, 1964:

- 3 $\frac{1}{4}$ percent Treasury Certificates of Indebtedness of Series B-1964;
- 4 $\frac{3}{4}$ percent Treasury Notes of Series A-1964; or
- 3 $\frac{3}{4}$ percent Treasury Notes of Series D-1964.

The amount of the offering under this circular will be limited to the amount of eligible securities tendered in

exchange and accepted. The books will be open *only on May 4 through May 6, 1964*, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the securities enumerated in paragraph 1 of this section are offered the privilege of exchanging all or any part of such securities for 4 percent Treasury Notes of Series E-1965, which offering is set forth in Department Circular, Public Debt Series—No. 6-64, issued simultaneously with this circular.

II. DESCRIPTION OF BONDS

1. The bonds will be dated May 15, 1964, and will bear interest from that date at the rate of 4 $\frac{1}{4}$ percent

per annum, payable semiannually on November 15, 1964, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature May 15, 1974, and will not be subject to call for redemption prior to maturity.

2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. Any bonds issued hereunder which are owned by a decedent at the time of his death and thereupon constitute a part of his estate will be redeemed at par and accrued interest prior to maturity, provided the Secretary of the Treasury is authorized by the representative of the estate to apply the entire proceeds of redemption to payment of the decedent's Federal estate taxes.

6. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before May 15, 1964, or on later allotment, and may be made only in securities

of the three issues enumerated in paragraph 1 of Section I hereof, which will be accepted at par, and should accompany the subscription. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed. Coupons dated May 15, 1964, should be detached from the certificates and notes in bearer form and cashed when due. In the case of registered notes, the final interest due on May 15, 1964, will be paid by check drawn in accordance with the assignments on the notes surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

V. ASSIGNMENT OF REGISTERED NOTES

1. Treasury Notes of Series A-1964 and Series D-1964 in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The notes must be delivered at the expense and risk of the holder. If the bonds are desired registered in the same name as the notes surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 4 $\frac{1}{4}$ percent Treasury Bonds of 1974"; if the bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 4 $\frac{1}{4}$ percent Treasury Bonds of 1974 in the name of"; if bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 4 $\frac{1}{4}$ percent Treasury Bonds of 1974 in coupon form to be delivered to"

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

ROBERT V. ROOSA,
Acting Secretary of the Treasury.

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series E-1965

Dated May 15, 1964, Due November 15, 1965

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount		<i>(Leave this space blank)</i>
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)*
- 3. Hold as collateral for Treasury Tax and Loan Account*
- 4. Ship to the undersigned
- 5. Special instructions:

*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will open on May 4, and close at the close of business May 6, 1964.

Submitted by
 (Please print)
 By By
 (Authorized signature(s) required)
 Title Title
 Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.
Received	Subscriber
Checked and delivered	Date By

Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series E-1965

Dated May 15, 1964, Due November 15, 1965

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered securities must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at

.....1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 6-64, Public Debt Series, dated April 30, 1964, the undersigned hereby subscribes, at 99.875, for United States of America 4 percent Treasury Notes of Series E-1965, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

Total Amount

3 1/4 % Treasury Certificates of Indebtedness of Series B-1964	\$.....
4 3/4 % Treasury Notes of Series A-1964	\$.....
3 3/4 % Treasury Notes of Series D-1964	\$.....
Total	\$.....

Pay the discount (\$1.25 per \$1,000) on the issue price of the new securities, as follows:

By check

By credit to our reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

Submitted by
(Please print)

By, By,
(Authorized signature(s) required)

Title, Title

Address

SECURITY RECORDS "OUT TICKET"

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series E-1965

Dated May 15, 1964, Due November 15, 1965

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount		<i>(Leave this space blank)</i>
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

Submitted by

Address

Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series E-1965
Dated May 15, 1964, Due November 15, 1965

List of Accounts Included in this Subscription

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at
..... 1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 6-64, Public Debt Series, dated April 30, 1964, the undersigned hereby subscribes, at 99.875, for United States of America 4 percent Treasury Notes of Series E-1965, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

SECURITIES SURRENDERED

(all coupons should be detached)

	Total Amount
3 1/4 % Treasury Certificates of Indebtedness of Series B-1964	\$.....
4 3/4 % Treasury Notes of Series A-1964	\$.....
3 3/4 % Treasury Notes of Series D-1964	\$.....
Total	\$.....

Pay the discount (\$1.25 per \$1,000) on the issue price of the new securities, as follows:

By check By credit to our reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by

Address

NONNEGOTIABLE RECEIPT

Subscription No. _____

To Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 PERCENT TREASURY NOTES OF SERIES E-1965

Securities allotted on this subscription will be delivered on
May 15, 1964, in accordance with your instructions.

Teller
Government Bond Division — Issues & Redemption Section

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

TO FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Date)

You are hereby authorized to deliver to

.....
(Name of representative)

whose signature appears below,

\$ par amount
of securities issued pursuant to this subscription.

Name
(Please print)

.....
(Official signature required)

.....
(Signature of authorized representative)

Submitted by

Address

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to

EXCHANGE SUBSCRIPTION

**For United States of America 4 Percent Treasury Notes of Series E-1965
Dated May 15, 1964, Due November 15, 1965**

*(Indicate amount of each issue surrendered by each account in this Subscription
List of Accounts Included in this Subscription
If space is insufficient in schedule below, attach separate listing)*

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at
.....1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 6-64, Public Debt Series, dated April 30, 1964, the undersigned hereby subscribes, at 99.875, for United States of America 4 percent Treasury Notes of Series E-1965, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith	\$
To be withdrawn from securities held by you	\$
To be delivered by	\$

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

	Total Amount
3 1/4 % Treasury Certificates of Indebtedness of Series B-1964	\$
4 3/4 % Treasury Notes of Series A-1964	\$
3 3/4 % Treasury Notes of Series D-1964	\$
Total	\$

Pay the discount (\$1.25 per \$1,000) on the issue price of the new securities, as follows:

By check By credit to our reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by

Address

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION
 For United States of America 4¼ Percent Treasury Bonds of 1974
 Dated May 15, 1964, Due May 15, 1974

BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Pieces	Denomination	Face amount		<i>(Leave this space blank)</i>
	\$ 500			
	1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)*
- 3. Hold as collateral for Treasury Tax and Loan Account*
- 4. Ship to the undersigned
- 5. Special instructions:

*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will open on May 4, and close at the close of business May 6, 1964.

Submitted by (Please print)
 By By
 (Authorized signature(s) required)
 Title Title
 Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD

Received

Checked

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date By

Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to

EXCHANGE SUBSCRIPTION

For United States of America 4 1/4 Percent Treasury Bonds of 1974

Dated May 15, 1964, Due May 15, 1974

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered bonds must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at

1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 7-64, Public Debt Series, dated April 30, 1964, the undersigned hereby subscribes, at par, for United States of America 4 1/4 percent Treasury Bonds of 1974, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

Table with 2 columns: Security Description and Total Amount. Rows include 3 1/4% Treasury Certificates of Indebtedness of Series B-1964, 4 3/4% Treasury Notes of Series A-1964, 3 3/4% Treasury Notes of Series D-1964, and a Total row.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with 3 columns: Received, Checked, Canceled. Header: GOVERNMENT BOND DIVISION

Submitted by (Please print)

By By (Authorized signature(s) required)

Title, Title

Address

SECURITY RECORDS "OUT TICKET"

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4¼ Percent Treasury Bonds of 1974

Dated May 15, 1964, Due May 15, 1974

BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Pieces	Denomination	Face amount		<i>(Leave this space blank)</i>
	\$ 500			
	1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

Submitted by

Address

Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)				
		\$500	\$1,000	\$5,000	\$10,000	\$100,000
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to

EXCHANGE SUBSCRIPTION

For United States of America 4 1/4 Percent Treasury Bonds of 1974
Dated May 15, 1964, Due May 15, 1974

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at 1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 7-64, Public Debt Series, dated April 30, 1964, the undersigned hereby subscribes, at par, for United States of America 4 1/4 percent Treasury Bonds of 1974, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

Table with 2 columns: Description of securities and Total Amount. Rows include 3 1/4% Treasury Certificates of Indebtedness of Series B-1964, 4 3/4% Treasury Notes of Series A-1964, 3 3/4% Treasury Notes of Series D-1964, and a Total row.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by

Address

NONNEGOTIABLE RECEIPT

Subscription No. _____

To Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 1/4 PERCENT TREASURY BONDS OF 1974

Securities allotted on this subscription will be delivered on May 15, 1964, in accordance with your instructions.

Teller
Government Bond Division — Issues & Redemption Section

BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

TO FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Date)

You are hereby authorized to deliver to

.....
(Name of representative)

whose signature appears below,

\$ par amount
of securities issued pursuant to this subscription.

Name
(Please print)

.....
(Official signature required)

Submitted by

Address

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to

EXCHANGE SUBSCRIPTION

For United States of America 4 1/4 Percent Treasury Bonds of 1974
Dated May 15, 1964, Due May 15, 1974

List of Accounts Included in this Subscription
(Indicate on this schedule the amount of securities to be included)

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Name and address of account
Dated at 1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 7-64, Public Debt Series, dated April 30, 1964, the undersigned hereby subscribes, at par, for United States of America 4 1/4 percent Treasury Bonds of 1974, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

	Total Amount
3 1/4 % Treasury Certificates of Indebtedness of Series B-1964	\$.....
4 3/4 % Treasury Notes of Series A-1964	\$.....
3 3/4 % Treasury Notes of Series D-1964	\$.....
Total	\$.....

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by

Address

